Your Philanthropic Passions
Made Permanent

For Good. Forever.

ANNUAL REPORT 2022-2023
Dear Friends of the Community Foundation,

As I reflect on this past year, two words come to mind: gratitude and generosity.

I am honored to live in a community that is caring, giving, and generous. As Board Chair I have witnessed firsthand the commitment and compassion that you give to your neighbors. Even through the economic challenges of the past year, our Foundation feels the continued generosity from all of you.

I am pleased to announce that in 2022-2023 we received $2,252,239 in charitable gifts. We were able to grant out and distribute $1,479,616 and open 11 new charitable funds. This is a testimony to your generous hearts. We thank you for your trust in us and your desire to make a collaborative difference in Chippewa County.

As another testimony to the Foundation’s trust, we earned the national seal of approval through the National Standards for U.S. Community Foundations Accreditation Program. National accreditation demonstrates the highest mark of integrity for our nonprofit as well as the dedication of our staff and volunteers for whom I could not be more proud.

The sustained strength of the Community Foundation is demonstrated through our generous donors, nonprofits, and community members like you. With a total of 286 funds, 62 fundholders celebrated their 10-year or more fund anniversary. Your commitment is recognized and appreciated. Thank you for contributing your gifts, service, time, and donations to a legacy that will live on: For good, forever.

Barbara Stevens
Board Chair

What Endowment Means for Chippewa County

“My endowment will help get more things done, more projects accomplished, and more people together.” ~ Pat Popple

What Endowment Means to Fundholders

“This scholarship fund is our way to give back to the community for welcoming us, supporting our efforts, and creating a great community.” ~ Anson Albarado
HERITAGE SOCIETY

These individuals, families, or organizations have created a permanent fund or have notified us that they have made provisions to do so in their will or estate plan.

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<th>Jane and Jim Ford</th>
<th>Russ and Gloria Kazda</th>
<th>Steve and Lauree Pregent</th>
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<td>David and Evelyn Wiley Frasch</td>
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<td>Dr. Terry McCanna</td>
<td>Rev. Scott and Thresa Stai</td>
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<td>Jim and Melinda (Haun) Holnick</td>
<td>Matthew (Mogey) and Jennifer McDonough</td>
<td>Bert Swanson</td>
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<td>Peter and Sue Holm</td>
<td>Betty McIntyre Family</td>
<td>Dr. Mahmoud Taman</td>
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<td>Estate of Gaylord Howard</td>
<td>Kathleen McLaughlin and Daryl Skobba</td>
<td>Rita Tanzer</td>
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<td>Bryan Huls</td>
<td>Dennis and Carol Mickesh</td>
<td>Skip and Jill Thaler</td>
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<td>The Family of Jodie Mueller</td>
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<td>Dean and Betty White</td>
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<td>Gerald E. and Susan J. Joas</td>
<td>Patricia J. (Rhiers) Popple</td>
<td>Susan Lindoo and Michael Wolakly</td>
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<td>Joseph W. Joas</td>
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<td>Jim and Arlene Wright</td>
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<td>Tom and Julie Joas</td>
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<td>Tom (TJ), Beth and Chance Johnson</td>
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OUR FAMILY OF FUNDS

AGENCY FUNDS
Opened by a nonprofit or charitable organization solely to support its long-term, mission-driven goals.
28 Funds

DESIGNATED FUNDS
Fundholders open a fund and name a specific nonprofit or charitable purpose they will support with an endowment.
72 Funds

DONOR-ADVISED FUNDS
Fundholders choose each year, the specific nonprofit or charitable purpose to support with their fund’s earnings.
36 Funds

UNRESTRICTED FUNDS
These endowed funds respond to the highest needs in Chippewa County through the annual competitive grant cycle. This high-impact fund type also includes:
- FUND FOR CHIPPEWA COUNTY
- COMMUNITY FOUNDATION RESPONSE-RECOVERY-REBUILD FUND
- COMMUNITY FOUNDATION COMMUNITY NEEDS GRANT FUND
26 Funds

286 Total Funds Managed

THE COMMUNITY FOUNDATION OPERATING FUND
Donations sustain the Foundation’s basic needs for operating. Those who give $5,000 or more to this fund are welcomed into the Guardian Society.
3 Funds

SEEDLING FUNDS
Fundholders start with a portion of the endowment level and build their Seedling Fund to full endowment.
16 Funds

FIELD OF INTEREST FUND
Fundholders declare one of five charitable focus areas that their fund will support when granting out.
33 Funds

PASS-THROUGH FUNDS
Non-endowed funds that are usually established for short-term nonprofit campaigns, projects, or charitable giving. This fund type includes:
- SPECIAL PROJECT FUNDS
- SCHOOL DISTRICT SCHOLARSHIPS
- GIVE CHIPPEWA COUNTY GIVING CIRCLE
72 Funds

Funds Contributing to Community Needs Grant Cycles
Each year, the Community Foundation awards these grants to nonprofit organizations serving Chippewa County. See the five charitable focus areas represented in this year’s grant cycle on page 15.
"Our scholarship leans heavily on volunteer hours because volunteering gives kids life experience. The kids maybe don’t realize that it’s their job to take care of others," expresses Donna.

Supporting education began with Donna’s parents. John and Helen Klay grew up in West Central Wisconsin. Her “This scholarship fund is our way to give back to the community for welcoming us, supporting our efforts, and creating a great community,” reflects Anson.

The Albarado/Klay Family Fund will grant an annual scholarship administered by the Cadott School District in the Albarado/Klay name. Their grants will be awarded to graduates from Cadott High School for generations to come.

"I love the Cook-Rutledge Mansion." I believe that she wasn’t speaking just of the bricks and mortar of the mansion. She loved the idea of keeping history alive. She said, “I love the Cook-Rutledge Mansion.” I believe that she wasn’t speaking just of the bricks and mortar of the mansion. She loved the idea of keeping history alive. She loved the idea of sharing that history with others. Thank you, Donna, for your vision and your sharing.
CHIPEWA FALLS YOUTH FOOTBALL
ENDOWMENT

Agency Fund by Chippewa Falls Youth Football, Inc.

Chippewa Falls Youth Football is marking its 50th anniversary in 2023. Its primary goal is to grow its players and coaches into community leaders through the sport of football.

The nonprofit, volunteer-led club impacts the lives of numerous players and coaches. Coach Chad Burger unfolds a story about its passionate donors and how together they secured the future of youth football.

Chippewa Falls Youth Football (CFYF) “is the best it’s ever been,” according to Coach Chad Burger. Now in its 50th year, Coach Burger, CFYF president reflects, “To see this club where it once was, watch how it has changed, and realize where we are now; I’m astounded.”

The Club offers flag football to kids in 2nd through 6th grade, and tackle football for 5th through 6th grade kids. Games are held at their new field in Lake Hallie. As a testament to its desirability, several schools across Chippewa County and in Eau Claire host practices so that their students can have a chance to play.

While coach and player development has always been a win for the club, the last 50 years also felt financially unstable for the nonprofit. Coach Burger described the club’s history to point out the community’s undeniable dedication to its mission. Each time the club faced difficulty, community donors were there to support them.

In the early years, Arnie Pelhke, club volunteer and Jim Knapp kept the club afloat financially. Twenty years ago, they operated [with many thanks] from a donated storage space. When they outgrew their practice field, the Club faced the possible consequence of closing their doors. In that case, it was Donna Weber and her husband Gordy Schafer who gave the club a lifetime lease on family land. The club named it Weber Fields to honor this family.

It was clear that this club was making a difference, and the players, coaches, schools, and community wanted this Club to be permanent.

“Our community noticed the financial struggles we faced, and the Club needed more stability,” said Jason Darley, CFYF Capital Fund Chairperson.

In 2017 Jason led the Club in a 3-phased plan to reduce debt, improve equipment and facilities, and raise funds to support its future. They started with a list of basic needs and the community called each other to task. Coach Burger responded, “We were impressed. We finished the first 2 phases of our plan in 2 months!”

CFYF raised enough money to build operational headquarters at Weber Fields, buy a scoreboard, purchase equipment, and even open an endowment fund.

The endowment will be used for capital sustainability. “It will give us long-term support of the Club’s operations,” finished Jason.

From the coach’s perspective, Chad said, “[The endowment] allows us to shift our focus away from keeping our doors open and toward creating opportunities for our players. It’s really all about giving our players the best experience possible.”

When asked about the future of the club, Coach Burger said, “On our 100th anniversary, we want to see that we have made community leaders and that our endowment continues to provide the facilities and infrastructure to continue that, forever.”

MAKE YOUR PHILANTHROPPIC PASSIONS PERMANENT

How it works
Starting with donors who are fueled by charitable passion,
we activate their gifts and grow their fund to benefit others:
For good. Forever.

Greater Impact, Greater Giving, For A Greater Chippewa County
LUARTA & MIKE SODEN FAMILY SCHOLARSHIP FUND

Designated Fund by Luarta and Mike Soden

What is the recipe for opening an endowment fund? For the Soden family, it was decades of home cooking, generations of 4-H leadership, and raising their own kids that proved the effort.

Mike and Luarta Soden said they opened an endowed scholarship fund with the Community Foundation because “The foundation has been here for so long, we have friends with funds, it was logical.” Mike added, “Jill explained the process very well, and made it very easy for us to do.”

“Seed money for our fund started with the sales of her cookbooks,” Mike smiled. “Aaron Rodger’s mom even has one,” he beamed. Luarta is known for her excellent cooking at home and at 4-H camp. She spent years in 4-H as a youth and as a leader during her own kids’ tenure. “And Mike got involved too, leading projects and stage setting for the show choir,” added Luarta.

Amazed by the leadership skills learned in 4-H, their scholarship will be available to Chippewa County students who have had 4-H experience.

“4-H prepares kids to succeed,” Luarta commented then recalled, “One of our 4-H’ers was really nervous about a high school speech she had to give. I told her that it’s no different from the demonstrations she had been giving in 4-H. You’ve done this before!” Luarta laughed saying, “She just dropped her shoulders and said, ‘Oh yeah. I have!'”

Experiences like these, including the success their own kids had, entrusted them to tie their endowment fund to the scholarship requirements of the Wisconsin State 4-H Foundation. Their endowment grows here at the Community Foundation of Chippewa County and will be used to fund nearly any type of post-graduate education through the 4-H Foundation’s scholarship process.

According to Mike, “They have a rigorous scholarship application, that is really more like a resume.”

Mike, an Army Reserve retiree, and Luarta a semi-retired tax accountant have been a consistent figure of support in the community, especially through mentoring and teaching 4-H youth in Chippewa County. They hope to continue to encourage kids by funding their education through an endowed scholarship fund.

OUR MISSION

To enable donors to achieve their philanthropic goals, to meet changing community needs, thereby benefiting the communities, people, and other nonprofit organizations of Chippewa County.

SERVING CHIPPEWA COUNTY


PATRICIA J. (EHLERS) POPPLE SUNNY DAY LEGACY FUND

Designated Fund by Patricia (Pat) Popple

When a person experiences deep joy and adoration in their life, it often leads to significant outcomes. Pat Popple, a Chippewa Falls resident, finds as much joy in exploring genealogy as she does in caring for her treasured pets.

After retiring from 37 years of teaching and school administration in the Chippewa Falls and Eau Claire School Districts, Pat considered how she could leave a gift for her community. To ensure that her two greatest joys would be supported and cared for forever, she started a fund to help them. This year, Pat opened an endowed fund and designated it to support The Chippewa County Genealogical Society and The Chippewa County Humane Association.

“My endowment will help these organizations get more things done, more projects accomplished, and bring more people together.” reflects Pat.

Pat found her love for genealogy through her mother. She explains, “My mother was one of 13 in her family. She always remembered everyone’s special dates and knew how we are all connected through the generations. She really inspired me to find out who paved the way for me to be here today.”

With the intention of inspiring others to explore genealogy, half of Pat’s fund will support the genealogical society’s mission.

It was through her grandmother that Pat developed a love for cats. Her first cat, “Putsy,” was given to her and her family by her grandmother. She and family members cared for this independent, loving, and unpredictable, red cat. Since then, Pat has found joy in caring for many cats, and dogs too, who needed a loving home and teaching them exactly what that meant. Half of Pat’s fund will support this type of experience for others through the mission of the humane society.

“Charlie“
JEFF & LORI IRVINE FAMILY FUND
Donor Advised Fund by Jeff and Lori Irvine

Jeff and Lori feel very blessed to call the Chippewa Valley home since 1996 and couldn’t think of a better place to raise a family.

After having met in college in Madison in 1985 on the theatrical set of Back to School, they lived in Virginia and Michigan before returning to Wisconsin. Jeff and Lori joined their family business, Design Homes, and quickly fell in love with Chippewa Falls, Lake Wissota, and the people they met.

“The philanthropic nature of this community is compelling. They are truly inspirational,” remarks Jeff.

The Irvines are very proud of their two children, Angelina, age 25, and Sean, age 21. “Countless individuals and businesses have worked to make the Chippewa Valley a better place for our kids. This community has given us, and our kids, more than we could ever imagine,” Jeff reflects.

The Irvines opened a Donor Advised Fund to support their community in the way it supported them.

JASON AND TESSA DARLEY FAMILY SEEDLING FUND
Donor Advised Seedling Fund by the Jason Darley Family

Jason and Tessa Darley opened a Seedling Fund in 2023 that will grow toward a forever endowment. When endowed, the fund will focus support on mental health resources, youth sports, and public recreation opportunities; each of which is important to the Darley family. Jason said they established the fund as a means for their family to give back to the community.

Jason and Tessa plan to involve their children in the charitable giving that this fund will accomplish. When the children get older, the family will discuss what they appreciate about their community and what needs they can support in their community.

CHARITABLE IMPACTS

Aplause-Worthy Highlights

$1,479,616 total grants & distributions
319 grants awarded through all fund types
149 nonprofits, charities, and schools received grants

GRANTS BY CHARITABLE FOCUS AREA

ENVIRONMENT & ANIMAL WELFARE $93,879 granted to 37 recipients
COMMUNITY DEVELOPMENT $211,591 granted to 62 recipients
EDUCATION $224,847 granted to 129 recipients
HEALTH & HUMAN SERVICES $317,027 granted to 85 recipients
ARTS & CULTURE $632,271 granted to 37 recipients

The Irvines have seen firsthand and heard from friends who are fundholders the positive impact the Community Foundation has had on the Chippewa Valley. The timing was right for them to open a Donor Advised Fund this year. The fund will support the people and services in the place they call home.
**COMMUNITY NEEDS GRANTS**

Community Needs Grants are awarded annually in a competitive grant cycle by the Board of Directors to charitable organizations. These grants were awarded for the 2022-2023 grant cycle.

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**Grace Lutheran Communities**  
Adaptive Devices for Grace Adult Day Services in Chippewa Falls  
Michele Curry: "Seeing our participants enjoy the bubble tube, pointing out their favorite fish or letting out a giggle has been exciting. It’s wonderful to see them enjoying all the items that our grant provided."

**Legacy Community Center, Inc.**  
Agnes’ Table - Purchase of 2 Laptops  
Faye Peterson: "The ability to work right in the center and access information has been a very positive experience. Our community has been very appreciative."

**Cornell School District**  
Creating 2nd Grade Readers!  
Student: "These are super good books and everyone in our entire class likes them!"  
Chris Pickering: "This grant and these books did EXACTLY what was intended! Our struggling readers found success in reading and had the feeling of ‘fitting in’ with their peers who were already reading chapter books."

**Chipewa Valley Cultural Association, Inc.**  
Uganda’s Dance of Hope  
Debra Johnson: "The biggest success was gaining a partnership with members of the East African community living in the Chipewa Valley."

**Early Literacy Coalition of the Greater Chipewa Valley**  
Chipewa Valley Little Libraries  
Becce Woestman: "This project provides free books for families to take home…from places where low-income families may already be receiving support."

**Friends of Brunet Island State Park**  
Jean Brunet Trail Foot Bridge  
Zach Thon: "Several park users went out of their way to thank us for replacing the bridge."

**Northern Wisconsin State Fair Association, Inc.**  
Fairgrounds Beautification Project  
Joe Seckora: "I think every time you take down a tree, you should try to plant 10 more. Trees make a big difference for our visitors, our staff and our community."

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$79,802 awarded to 32 nonprofits/charities

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- American Red Cross of Northwest Wisconsin  
- Services to the Armed Forces  
- Bloomer Fire Department  
- Purchase of smoke and carbon monoxide detectors for city residents  
- Boys and Girls Club of Chipewa Falls  
- High Quality STEAM Programming  
- Chipewa County 4-H; Edison Hilltop 4-H Club  
- Honoring the Cloverbet  
- Chipewa County Crime Stoppers  
- Building a Safer Chipewa County  
- Chipewa County Criminal Justice Services  
- Programming and Reentry  
- Chipewa Falls Cardinal Community Learning Center  
- Student Connections Support Group Calming Room  
- Chipewa Falls Public Library  
- Adult Study Area  
- Chipewa Health Improvement Partnership  
- Farmers Market EBT Program  
- Chipewa Valley Community Chorus  
- Help Everyone Sing  
- Chipewa Valley Cultural Association, Inc.  
- Afternoon Performances for Homebound Seniors/Assisted Living  
- Chipewa Valley Cultural Association, Inc.  
- Uganda’s Dance of Hope  
- City of Chipewa Falls Police Department  
- Night Vision and Thermal Optics Proposal  
- Cornell Area Fire Department, Inc.  
- Purchase of smoke and carbon monoxide detectors for city residents  
- Cornell School District  
- Creating 2nd Grade Readers!  
- Early Literacy Coalition of the Greater Chipewa Valley  
- Chipewa Valley Little Libraries  
- English Lutheran Church of Bateman  
- Conscious Discipline 4-Week Parenting Workshops  
- Feed My People Food Bank  
- Cadots Pop-Up Food Distribution  
- Fierce Freedom, Inc.  
- Community Educational Events for Awareness & Prevention of Human Trafficking  
- First Presbyterian Community Food Pantry  
- Distribution of Hygiene Products  
- Friends of Brunet Island State Park  
- Jean Brunet Trail Foot Bridge  
- Grace Lutheran Communities  
- Adaptive Devices for Grace Adult Day Services in Chippewa Falls  
- Hope Village - Tiny Housing Alternatives, Inc.  
- Hope Village 2023 IT Project  
- L.E. Phillips CDC Outreach Office  
- Transportation Assistance Chipewa County  
- Lake Wissota Garden Club  
- Sanctuary Entry Restoration & Signage Improvement Project  
- Legacy Community Center  
- Agnes’ Table - Purchase of 2 laptops  
- Northern Wisconsin State Fair Association, Inc  
- Fairgrounds Beautification Project  
- Parkview Elementary  
- Snacks for Hungry Students  
- Professional Dental Hygiene Express Inc  
- Bright Smiles  
- Sleep in Heavenly Peace  
- No Kid Sleeps on the Floor in Our Town!  
- St. Peter’s School  
- Tuition assistance  
- Valley Vineyard Family Services, LLC  
- Food Pantry
NORTHWESTERN BANK SCHOOL MINI-GRANTS

Awarded annually by our Board of Directors to bolster education endeavors in 3rd-8th grade classrooms.

Cardinal Community Learning Center
Baby Sitter Safety Class
Ann Zenner: "15 students are now better prepared in the safety and responsibilities associated in caring for children."

Jim Falls Elementary School
Classroom Transformations! Oh My!
Nicolle Braaten: "I cannot thank you enough for supporting my classroom. Students love the supplies! One student said, ‘This is the best day ever.’"

St. Paul’s Catholic School
Record Racers STEM Project
Ashley Kroeger: "These students developed their love for building things and saw an extension of possible career opportunities."

$3,859 awarded to 13 Educators from 6 Schools to fund 15 projects

Jim Falls Elementary School
For the Love of Reading
St. Peter School
Beefing Up the Classroom Library

Cardinal Community Learning Center
Babysitter Safety Class

Jim Falls Elementary
4th Grade Trip to the State Capital

Cornell Elementary
Curriculum Comes to Life!

Cornell Elementary
Indoor Recess Fun

Cornell Elementary
Write Us A New

Jim Falls Elementary
Classroom Transformations! Oh My!

Jim Falls Elementary
Motivational Inspirational Quotes

Jim Falls Elementary
Playground Blacktop Paintings

St. Paul’s Catholic School
Record Racers STEM Project

St. Peter School
For the Love of Reading

St. Peter School
Teacher’s Pay Teachers

St. Peter School
Towers of Knowledge

Stillson Elementary School
Our Classroom Comfort Kit

Stillson Elementary School
Playground Obstacle Painting

Cornell Elementary School
Indoor Recess Fun
Ashley Rosentrater: "Usually there is no interaction among the kids. Now they grab the bins…and interact with each other."

Jim Falls Elementary School
Inspirational Quotes
Julie Lyberg: "I see students stopping to read the positive quotes. I also made staff shirts that we wear as a group to promote positivity in all."

St. Peter School
Beefing Up the Classroom Library

St. Peter School
For the Love of Reading

GIVE CHIPPEWA COUNTY, GIVING CIRCLE GRANTS

A membership-based giving circle pooling members’ donations to offer annual grants while also building a field of interest endowment fund.

66 Household Memberships totaling
120 Individual Members

Awarded 3 grants totaling $4,473 to:
- Bloomer/New Auburn Area Food Pantry
- Cadott Community Library
- Sleep in Heavenly Peace

Get to know
Give Chippewa County

See a listing of all Grant recipients in the fiscal year

OTHER TYPES OF GRANTS

AGENCY FUNDS
Opened by a nonprofit organization to support its long-term, mission-driven goals.

$234,331 in grants awarded from charitable organizations’ funds

SCHOLARSHIP PASS-THROUGH AWARDS
Awarded by each school district named as a recipient of scholarship funds from 41 pass-through funds.

$96,980 in scholarships awarded

DONOR-ADVISED FUND GRANTS
Fundholders choose the specific nonprofit/charity to support with their fund’s earnings, annually.

$68,225 awarded to 39 recipients

SPECIAL PROJECT PASS-THROUGH FUNDS
Organizations hold this type of short-term fund as a mechanism for managing charitable campaign gifts that are reserved for a special, charitable project.

$819,897 of donations dispersed to charitable campaigns

DESIGNATED FUND GRANTS
Fundholders open a fund and name a specific nonprofit/charity they will support with an endowment.

$177,065 in gifts given to 54 recipients
Moral Reconation Therapy is a facilitated program teaching individuals who are involved in the criminal justice system to recognize and change their behavioral patterns that often lead to jail time. The Reentry supplies add to the Department’s ability to facilitate a successful return to the community. With the help of the grant, Rose Baier, Chippewa County Criminal Justice Services Director, describes how important it is to provide opportunities for individuals within the criminal justice system to improve their quality of life through facilitating recovery and community integration using evidence-based innovative programs.

“People are in need of things like shoes, transportation vouchers, or phone access just to ensure that they can make it home or to a safe place,” explains Rose. “The grant helps us do that.”

University Extension educator, Jeanne Walsh points out, “It seems so small and so simple, but the reality is that it gives hope.”

The Chippewa County Criminal Justice Services Department’s mission is to provide opportunities for individuals within the criminal justice system to make it home or to a safe place,“ explains Rose. “The grant helps us do that.”

Every Dollar Used for Good

Committed to the well-being of every charitable cause and every person in Chippewa County.

Accountable for every grant issued to our community.

Responsive to our community’s needs and fundholders’ passions.
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Provide Financial and Fund Accounting services through
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Denna Grangaard
Communications & Donor Services Manager
denna@yourlegacyforever.org

Robin Reed
Executive Assistant
admin@yourlegacyforever.org

FINANCIAL STATEMENT

STATEMENTS OF FINANCIAL POSITION

<table>
<thead>
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<th>2023</th>
<th>2022</th>
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</table>
| ASSETS:
| Cash and Cash Equivalents | $340,364 | $321,445 |
| Investments           | 25,479,734 | 26,406,485 |
| Cash Surrender Value of Life Insurance | 19,631 | 23,644 |
| Prepaid Expenses       | - | 192 |
| Furniture and Equipment - Net | 46 | 1,393 |
| TOTAL ASSETS          | $25,839,775 | $26,753,159 |
| LIABILITIES:
| Accounts Payable      | 2,608 | 2,902 |
| Accrued Payroll       | 10,940 | 10,672 |
| Deferred Revenue      | 1,050 | 670 |
| Agency Endowment and Pass-Through Funds | 8,748,263 | 11,766,987 |
| TOTAL LIABILITIES     | $8,762,861 | $11,781,231 |
| NET ASSETS:           |           |           |
| WITHOUT DONOR RESTRICTIONS | 1,422,543 | 1,266,907 |
| WITH DONOR RESTRICTIONS | 15,654,371 | 13,705,021 |
| TOTAL NET ASSETS      | $17,076,914 | $14,971,928 |
| TOTAL LIABILITIES AND NET ASSETS | $25,839,775 | $26,753,159 |

* Complete and audited financial statements are available upon request. Auditors for 2023: Bauman Associates, Ltd.

** The financial statements of Community Foundation of Chippewa County, Inc. as of June 30, 2023, were audited by other auditors, Wipfli LLP.

CONDENSED STATEMENT OF ACTIVITIES*

(YEAR ENDED JUNE 30, 2023)

<table>
<thead>
<tr>
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<th>2023</th>
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</table>
| CONTRIBUTIONS, GAINS, AND OTHER SUPPORT:
| Contributions of Cash and Other Financial Assets | $2,231,374 |
| Contributions of Nonfinancial Assets | 15,287 |
| Investment Income (Loss) | 2,408,174 |
| Administrative Fee from Funds Held for Others | 110,114 |
| Special Events | 9,273 |
| TOTAL CONTRIBUTIONS, GAINS, AND OTHER SUPPORT | $4,774,222 |
| GRANTS AND EXPENSES:
| Grants and Distributions | 5,289,375 |
| Management and General | 57,695 |
| Program Services | 201,933 |
| Administrative Fee for Funds Held for Others | 110,114 |
| Fund-Raising | 28,845 |
| TOTAL GRANTS AND EXPENSES | $5,687,962 |
| CHANGE IN NET ASSETS | (913,740) |
| NET ASSETS - BEGINNING OF YEAR | 26,738,915 |
| NET ASSETS - END OF YEAR | $25,825,175 |

* This is a summarized financial statement presentation. Complete and audited financial statements are available upon request. Auditors: Bauman Associates, Ltd.

** The activity of agency and pass-through funds held for other not-for-profit organizations are eliminated from the total statement of activities in accordance with generally accepted accounting principles.

Chippewa County.

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Excellent Accountability. Impact.**

ACCREDITED FOR PHILANTHROPIC EXCELLENCE

Our foundation earned a national seal of approval, again! After a rigorous review, The National Standards for U.S. Community Foundations Accreditation Program confirmed that our foundation meets 100% of all 26 national standards.

• Accountable, beyond state and federal regulations.
• Commitment to every charitable cause and person in Chippewa County.
• We stand by every grant awarded.

The public may view governing documents, conflict of interest policies, and the most recent copies of our audited financial statements, IRS Form 990. To view these during business hours, please call 715-723-8125.